

NOTICE OF BUDGET HEARING

2023

The governing body of
Merriam Drainage District
Johnson County

will meet on August 1, 2022 at 7:00 PM at 5848 Merriam Drive, Merriam Kansas 66203 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at www.merriamdrainagedistrict.info and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	229,916	1.777	299,065	1.707	258,650	229,512	1.583
Debt Service							
Non-Budgeted Funds							
Totals	229,916	1.777	299,065	1.707	258,650	229,512	1.583
<i>Revenue Neutral Rate**</i>							<i>1.587</i>
Less: Transfers	0		0		0		
Net Expenditures	229,916		299,065		258,650		
Total Tax Levied	231,551		231,283		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	130,279,921		134,728,567		144,942,684		

Outstanding Indebtedness,

	<u>2020</u>	<u>2021</u>	<u>2022</u>
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Eric Jackson
 Chair

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