

NOTICE OF BUDGET HEARING

State of Kansas
2024 Special District

The governing body of
Merriam Drainage District
Johnson County

will meet on August 7, 2023 at 7:00 PM at 6310 Lamar Ste 110 Overland Park, KS 66202 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 6310 Lamar Ste 110 Overland Park KS 66202 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	104,235	1.707	258,650	1.584	447,629	229,512	1.460
Debt Service							
Non-Budgeted Funds							
Totals	104,235	1.707	258,650	1.584	447,629	229,512	1.460
					<i>Revenue Neutral Rate**</i>		<i>1.461</i>
Less: Transfers	0		0		0		
Net Expenditures	104,235		258,650		447,629		
Total Tax Levied	231,283		229,512		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	134,728,567		144,933,596		157,165,076		

Outstanding Indebtedness,

Jan 1,	<u>2021</u>	<u>2022</u>	<u>2023</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Eric Jackson
